

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 3274]
[October 14, 1947]

LIFTING OF RAILWAY EXPRESS EMBARGO
ON SHIPMENTS OF PAPER CURRENCY IN THE \$1 DENOMINATION
AND OF COIN TO THIS BANK

*To all Member and Nonmember Banks
in the Second Federal Reserve District:*

In our Circular No. 3268, dated October 1, 1947, we advised you that we had made certain temporary exceptions to the general terms and conditions of our Circular No. 2883, dated January 1, 1945, entitled "Shipments of Paper Currency and Coin", in view of the curtailment of express service as a consequence of the local trucking strike.

The Railway Express Agency, Inc. has now informed us that, effective October 17, 1947, express service will again be available for sending currency and coin to us. Accordingly, as of that date, you should resume sending to us currency in the amount of \$1 denomination totaling over \$500, and coin, by express, charges collect, pursuant to the provisions of paragraphs 9 and 13 of our Circular No. 2883.

ALLAN SPROUL,
President.